



*2019-2020*

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*Second Interim Budget*

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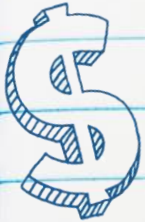
*March 17, 2020*

# 2019-20 General Fund Second Interim Budget Assumptions



- **Local Control Funding Formula**

- COLA remains at 3.26%
- Unduplicated pupil count increased to 49.2%



- **Projected ADA decreased to 50,689**

- **Federal, State, and Local revenues updated**

- One-time entitlements and mandates


- **Increase of Routine Repair Maintenance Contribution**





# 2019-20 Second Interim Budget


## Projected Revenues

 <i>*Numbers in Millions</i>	2019-20			First Interim vs Second Interim Variance
	Adopted Budget	First Interim Budget	Second Interim Budget	
LCFF	\$487.3M	\$487.0M	\$487.1M	\$0.1M
Federal Income	\$20.3M	\$27.8M	\$29.2M	\$1.4M
State Revenue	\$75.2M	\$84.0M	\$85.7M	\$1.7M
Local Revenue	\$7.0M	\$7.7M	\$8.0M	\$0.3M
Transfers In	\$0	\$0	\$0	\$0
Total	\$589.8M	\$606.5M	\$610.0M	\$3.4M



# 2019-20 Second Interim Budget

## Projected Expenditures

 <i>*Numbers in Millions</i>	2019-20			First Interim vs Second Interim Variance
	Adopted Budget	First Interim Budget	Second Interim Budget	
Certificated Salaries	\$296.3M	\$298.3M	\$298.7M	\$0.4M
Classified Salaries	\$81.2M	\$81.6M	\$80.1M	(\$1.5M)
Employee Benefits	\$135.4M	\$139.6M	\$136.6M	(\$3.0M)
Books & Supplies	\$18.8M	\$30.9M	\$31.3M	\$0.4M
Services & Other Operating	\$69.3M	\$78.1M	\$82.2M	\$4.1M
Capital Outlay	\$1.0M	\$1.0M	\$0.9M	(\$0.1M)
Indirect Costs	(\$1.0M)	(\$1.1M)	(\$1.1M)	-
Transfers Out/ Other Outgo	\$2.5M	\$2.5M	\$1.7M	(\$0.8M)
<b>Total</b>	<b>\$603.5M</b>	<b>\$630.9M</b>	<b>\$630.5M</b>	<b>(\$0.4M)</b>

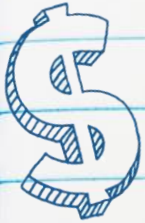
# Multi-Year Projections

## 2020-2021



- **Local Control Funding Formula**

- COLA decreased to 2.29%
- Unduplicated pupil count at 49.20%



- **Projected ADA decline of 250**

- **Federal, State, and Local revenues**

- Adjustments for one-time entitlements and mandates

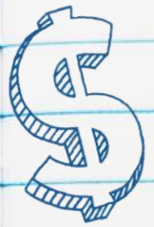


# Multi-Year Projections

## 2020-2021



- **Decrease of 25 FTE**
- **Increase for step and column advancement**
- **Increase of STRS and PERS**
- **Increase of student LCAP supplemental services**
- **Increase of utilities and contracted services**

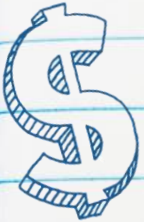


# Multi-Year Projections

## 2020-2021



- **Increase of transportation services cost**
- **Increase of Routine Repair Maintenance contribution**
- **Rondo Elementary**
  - Full office staff and operational costs, in anticipation of July 2020 opening

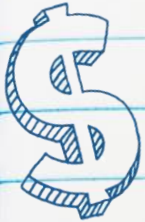


# Multi-Year Projections

## 2021-2022



- **Local Control Funding Formula**
- **COLA remains at 2.71%**
- **Unduplicated pupil count at 49.20%**
- **Projected ADA decline of 250**
- **Adjustment of Federal, State, and Local revenues**



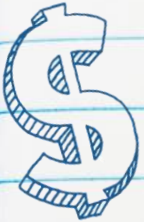


# Multi-Year Projections

## 2021-2022



- **Decrease of 10 FTE**
- **Increase for step and column advancement**
- **Increase of STRS and PERS**
- **Increase of student LCAP supplemental services**
- **Increase of utilities and contracted services**

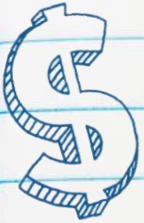


# Multi-Year Projections


## 2021-2022




- **Increase of transportation services cost**
- **Increase of Routine Repair Maintenance contribution**



# Multi-Year Projections Budget Summary <sup>11</sup>

 <i>*Numbers in Millions</i>	2019-20			2020-21	2021-22
	Adopted Budget	First Interim Budget	Second Interim Budget	Projected Budget	Projected Budget
Total Revenues	\$589.8M	\$606.6M	\$610.0M	\$613.0M	\$624.9M
Total Expenditures	\$603.5M	\$631.0M	\$630.5M	\$633.3M	\$644.7M
Excess (Deficiency) of Revenues Over Expenditures	(\$13.7M)	(\$24.4M)	(\$20.6M)	(\$20.3M)	(\$19.7M)
Interfund Transfers-In	\$0	\$0	\$0	\$0	\$0
Interfund Transfers-Out	\$0.3M	\$0.3M	\$0.3M	\$0.3M	\$0.3M
Net Increase/(Decrease)	(\$14.0M)	(\$24.7M)	(\$20.9M)	(\$20.6M)	(\$20.0M)
Beginning Balance	\$84.6M	\$84.7M	\$84.7M	\$63.8M	\$43.1M
Ending Balance	\$70.6M	\$60.0M	\$63.8M	\$43.1M	\$23.1M
2% Contingency Restricted Assigned	\$12.1M	\$12.6M	\$12.6M	\$12.7M	\$12.9M

# Other Funds

 <i>*Numbers in Millions</i>	2019-20			
	Approved Beginning Fund Balance	Revenues +/-	Expenditures +/-	Projected Ending Fund Balance
Adult Education Fund	\$1.6M	\$3.1M	(\$3.5M)	\$1.2M
Child Development Fund	\$0	\$0.4M	(\$0.4M)	\$0
Child Nutrition Fund	\$1.0M	\$20.9M	(\$21.2M)	\$0.7M
Building Fund	\$26.4M	\$85.8M	(\$60.6M)	\$51.6M
Capital Facilities Fund	\$1.0M	\$7.5M	(\$6.5M)	\$2.0M
Self Insurance Fund	\$7.5M	\$5.3M	(\$6.0M)	\$6.9M